

Altair Vail Inn Association
Statement of Assets, Liabilities & Equity
As of November 30, 2021

	Nov 30, 21
ASSETS	
Current Assets	
Checking/Savings	
Alpine Operating	50,436.28
Reserve Alpine Bank	30,043.32
Total Checking/Savings	80,479.60
Accounts Receivable	
Accounts Receivable	790.78
Total Accounts Receivable	790.78
Other Current Assets	
Undeposited Funds	(400.00)
Total Other Current Assets	(400.00)
Total Current Assets	80,870.38
Other Assets	
Prepaid Insurance	1,100.75
Special Assessment Receivable	1,092.00
Total Other Assets	2,192.75
TOTAL ASSETS	83,063.13
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	41,574.09
Total Accounts Payable	41,574.09
Other Current Liabilities	
Prepaid Dues	1,588.69
Total Other Current Liabilities	1,588.69
Total Current Liabilities	43,162.78
Total Liabilities	43,162.78
Equity	
Capital Reserve Fund	
Prior Years Reserves	46,243.19
Current Year Assessments	34,885.98
Current Year Reserve Expense	(43,157.95)
Total Capital Reserve Fund	37,971.22
Working Capital	2,337.66
Net Income	(408.53)
Total Equity	39,900.35
TOTAL LIABILITIES & EQUITY	83,063.13

Altair Vail Inn Association
Statement of Revenue & Expenses - Budget vs. Actual
December 2020 through November 2021

	Dec '20 - No...	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
Assessments/Dues	103,019.26	103,028.00	(8.74)	100.0%
Income				
Late Charge	150.00	0.00	150.00	100.0%
Total Income	150.00	0.00	150.00	100.0%
Total Income	103,169.26	103,028.00	141.26	100.1%
Expense				
Expense				
Accounting	3,841.50	4,050.00	(208.50)	94.9%
Administration	474.11	500.00	(25.89)	94.8%
Bank Charges	0.00	10.00	(10.00)	0.0%
Building Maintenance	7,231.11	5,103.00	2,128.11	141.7%
Grounds	4,777.67	6,500.00	(1,722.33)	73.5%
Insurance	11,646.25	11,000.00	646.25	105.9%
Irrigation	1,043.00	900.00	143.00	115.9%
Janitorial	2,114.00	2,000.00	114.00	105.7%
Lawn/Tree Spraying	3,654.85	720.00	2,934.85	507.6%
Legal/Professional	163.00	100.00	63.00	163.0%
Lighting	679.00	700.00	(21.00)	97.0%
Management Fee	9,240.00	9,240.00	0.00	100.0%
Office/Supplies	141.36	750.00	(608.64)	18.8%
Snow/Endloader	650.00	4,000.00	(3,350.00)	16.3%
Snow/Plow	5,303.75	4,750.00	553.75	111.7%
Snow/Roof	2,643.75	5,000.00	(2,356.25)	52.9%
Snow/Sidewalk/Shovel	14,687.50	12,000.00	2,687.50	122.4%
Trash	6,637.89	6,205.00	432.89	107.0%
Utilities/Electric	5,347.65	8,000.00	(2,652.35)	66.8%
Utilities/Water & Sewer	23,361.12	21,500.00	1,861.12	108.7%
Total Expense	103,637.51	103,028.00	609.51	100.6%
Total Expense	103,637.51	103,028.00	609.51	100.6%
Net Ordinary Income	(468.25)	0.00	(468.25)	100.0%
Other Income/Expense				
Other Income				
Interest Income	9.72	0.00	9.72	100.0%
Special Assessment Interest	50.00	100.00	(50.00)	50.0%
Capital Reserves				
Reserve Assessment	34,885.98	34,886.00	(0.02)	100.0%
Reserve Participation	1,168.83	0.00	1,168.83	100.0%
Reserve Expenditures	(43,157.95)	0.00	(43,157.95)	100.0%
(Increase)/Decrease in Reser...	7,103.14	(34,886.00)	41,989.14	(20.4)%
Total Capital Reserves	0.00	0.00	0.00	0.0%
Total Other Income	59.72	100.00	(40.28)	59.7%
Net Other Income	59.72	100.00	(40.28)	59.7%
Net Income	(408.53)	100.00	(508.53)	(408.5)%